

**USA MUTUALS ALL SEASONS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**June 30, 2023**

Shares		Fair Value
	<b>SHORT-TERM INVESTMENTS — 65.0%</b>	
	<b>MONEY MARKET FUNDS - 65.0%</b>	
20,116,870	First American Treasury Obligations Fund, Class X, 5.03% (Cost \$20,116,870) <sup>(a)</sup>	\$ 20,116,870
	<b>TOTAL INVESTMENTS - 65.0% (Cost \$20,116,870)</b>	\$ 20,116,870
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 35.0%</b>	10,814,005
	<b>NET ASSETS - 100.0%</b>	\$ 30,930,875

(a) Rate disclosed is the seven day effective yield as of June 30, 2023.