

**USA MUTUALS ALL SEASONS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**December 31, 2023**

Shares		Fair Value
	<b>SHORT-TERM INVESTMENTS — 51.5%</b>	
	<b>MONEY MARKET FUNDS - 51.5%</b>	
16,484,456	First American Treasury Obligations Fund, Class X, 5.28% (Cost \$16,484,456) <sup>(a)</sup>	\$ 16,484,456
	<b>TOTAL INVESTMENTS - 51.5% (Cost \$16,484,456)</b>	\$ 16,484,456
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 48.5%</b>	15,501,147
	<b>NET ASSETS - 100.0%</b>	\$ 31,985,603

(a) Rate disclosed is the seven day effective yield as of December 31, 2023.