

**USA MUTUALS ALL SEASONS FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**December 31, 2022**

Shares		Fair Value
	<b>SHORT-TERM INVESTMENTS — 28.6%</b>	
	<b>MONEY MARKET FUNDS - 28.6%</b>	
4,081,165	First American Treasury Obligations Fund, Class X, 4.18% (Cost \$4,081,165) <sup>(a)</sup>	\$ 4,081,165
	<b>TOTAL INVESTMENTS - 28.6% (Cost \$4,081,165)</b>	\$ 4,081,165
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 71.4%</b>	10,190,182
	<b>NET ASSETS - 100.0%</b>	\$ 14,271,347

(a) Rate disclosed is the seven day effective yield as of December 31, 2022.